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General Assembly

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Sixty-second session
Fifth Committee
Agenda item 114 (c)
Appointments to fill vacancies in subsidiary organs and other appointments

Confirmation of the appointment of members of the Investments Committee

Note by the Secretary-General

1. As indicated in document A/62/103, it will be necessary for the General Assembly, during its current session, to confirm the appointment by the Secretary-General of persons to fill vacancies in the Investments Committee. The terms of office of William McDonough (United States of America), Hélène Ploix (France), Jürgen Reimnitz (Germany) and Ivan Pictet (Switzerland) will expire on 31 December 2007. The terms of reference of the Investments Committee, which took effect on 1 January 2005, state that members can serve on the Committee for 5 terms or 15 years. Mr. Reimnitz has met the limit, so his term may not be renewed.

2. In accordance with the provisions of article 20 of the regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submits for confirmation by the General Assembly the reappointment of William McDonough and Hélène Ploix as regular members for three-year terms of office and Ivan Pictet as an ad hoc member for a one-year term beginning 1 January 2008. Mr. McDonough is the former President and Chief Executive Officer of the Federal Reserve Bank of New York and the Vice-Chairman and a Permanent Member of the Federal Open Market Committee and has served as the Chairman of the Investments Committee since 2005. Ms. Ploix is the Chairman and Chief Executive Officer of Pechel Industries Partenaires in Paris, and has served on the Committee since 1997. Mr. Pictet is the Senior Managing Partner of Pictet & Cie in Switzerland and has served on the Committee as an ad hoc member since 2005.

3. Jürgen Reimnitz, the longest-serving member, has served on the Committee since 1975. The Secretary-General, after consultations with the Pension Board and the Advisory Committee, also submits for confirmation by the General Assembly the

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appointment of Achim Kassow (Germany) as a regular member for a three-year term beginning on 1 January 2008. Mr. Kassow is a member of the Board of Managing Directors of Commerzbank AG and former Chief Executive Officer of Comdirect Bank AG.

4. The curricula vitae of the appointees are set out in the annex to the present document.

Annex

Curricula vitae

William J. McDonough (United States of America)

Date of birth: 21 April 1934

Career

Vice-Chairman and Special Adviser to the Chairman at Merrill Lynch & Co. Inc. Responsible for assisting senior management in the company's business development efforts with governments and financial institutions, 2005 to date

Chairman of the Public Company Accounting Oversight Board, a private-sector, not-for-profit corporation created by the Sarbanes-Oxley Act of 2002 to oversee auditors of public companies, 2003-2005

Federal Reserve Bank of New York. President and Chief Executive Officer; Vice-Chairman and a Permanent Member of the Federal Open Market Committee (FOMC), which formulates United States monetary policy; Board of Directors of the Bank for International Settlements and Chairman of the Basel Committee on Banking Supervision, 1993-2003

Federal Reserve Bank, New York. Executive Vice-President, head of the bank's markets group and manager of the FOMC open market operations, 1992-1993

Twenty-two years of career before retirement from First Chicago Corporation and its bank, First National Bank of Chicago, in 1989; served as Vice-Chairman of the Board and a Director of the Bank holding company

United States State Department, 1961-1967

United States Navy, 1956-1961

Associations

Before joining the New York Federal Reserve Bank, served as an adviser to a variety of domestic and international organizations

Member of the Board of Directors of the New York Philharmonic Orchestra

Member of the Board of Advisers of the Yale School of Management

Chairman of the Investments Committee, United Nations Joint Staff Pension Fund

Education

Master's degree in economics, Georgetown University, Washington, D.C., and bachelor's degree in economics, Holy Cross College, Worcester, Massachusetts

Hélène Ploix (France)

Date of birth: 25 September 1944

Career

Chairman and Chief Executive Officer, Pechel Industries Partenaires, July 2004 to date

Chairman and Chief Executive Officer, Pechel Industries, June 1997 to date

Special Adviser to KPMG Peat Marwick on the single currency, 1996-1997

Deputy Chief Executive Officer, Caisse des dépôts et consignations (CDC), and Chairman, CDC Participations, Paris, November 1989-July 1995

Executive Director, International Monetary Fund and World Bank, February 1986-October 1989

Adviser to the Prime Minister for Economic and Financial Affairs, August 1984-February 1986

Chairman and Chief Executive Officer, Banque industrielle et mobilière privée, Paris, 1982-1984

Vice-President, Compagnie européenne de publication, Paris, 1978-1982

Technical Adviser to the Secretary of State for Consumer Affairs, 1977-1978

Senior Engagement Manager, McKinsey and Company, Paris, 1968-1978

Associations

Non-Executive Director of Alliance Boots, BNP Paribas, Ferring Sa, Lafarge and Publicis Groupe

Education

Institut d'etudes politiques de Paris (public service), 1965

University of California at Berkeley, MA, public administration, 1966

Institut européen d'administration des affaires, MBA, 1968

Graduate in law, Paris, 1968

BA, English, Paris, 1968

Achim Kassow (Germany)

Date of birth: 6 July 1966

Career

Commerzbank Group since June 2002

Member of the Board of Managing Directors, Commerzbank AG, since 2004

Chief Executive Officer, Comdirect Bank AG, 2002-2004

Deutsche Bank Group, 1993-2002

Member of the Board of Managing Directors, investment products Europe, Deutsche Bank 24 AG (private and business clients), 2001-2002

Member of the Executive Committee, retail banking Deutsche Bank AG (private and business clients), 1999-2001

Senior Project Manager (Director), retail banking, Deutsche Bank AG, 1998-1999

Executive Assistant (Vice-President), asset management, Deutsche Bank AG, 1996-1998

Corporate Clients Adviser (Associate), Deutsche Bank AG 1993-1996

Education

University of Cologne, doctorate (Dr. rer. pol), 1996; business administration and economics, 1988-1992

Ivan Pictet (Switzerland)[a]

Date of birth: 8 March 1944

Career

Two years with Morgan Stanley, New York

1972 to present: Pictet & Cie. Senior managing partner of the group with responsibility over general strategy matters, regional responsibility for Japan, Northern Europe and the Russian Federation and particular responsibility for investment advisory services of the bank

Associations

Former President of the Chamber of Commerce and Industry of Geneva, the Foundation for Geneva and the Geneva Private Bankers Association

President of the Geneva Financial Centre

Education

Baccalaureate, College of Geneva (1963)

Attended the Law Faculty, University of Geneva

Graduated in 1970, Business School of Administration, St. Gallen, Switzerland

[a] Ad hoc member.